

Lowell Blvd & W 136th Ave  
Broomfield 80023

Lake Front HOA  
Balance Sheet as of  
February 29, 2012

Stillwater Community Management  
Arvada, CO 80007

Assets	2/29/2012	2/28/2011
Current Assets		
1000 · Cash - Operating	11,650.53	23,949.92
1010 · Cash - Reserve	90,105.02	77,472.68
Total Cash	<u>101,755.55</u>	<u>101,422.60</u>
Other Current Assets		
1100 · A/R Homeowners	(1,825.82)	6,704.33
1110 · A/R Declarant	(3,000.00)	(3,000.00)
1150 · Allowance for Doubtful Accounts	(988.19)	(988.19)
1200 · Undeposited Funds	3,975.00	-
Total Other Current Assets	<u>(1,839.01)</u>	<u>2,716.14</u>
Total Assets	<u>99,916.54</u>	<u>104,138.74</u>
Liabilities and Equity		
Liabilities		
2000 · Accounts Payable	2,208.81	3,014.45
2100 · Prepaid Assessments	7,129.50	14,558.92
Total Liabilities	<u>9,338.31</u>	<u>34,668.69</u>
Association Equity		
3110 · Equity - Operating Fund	(21,563.55)	(14,321.12)
3130 · Equity - Reserve Fund	82,254.89	55,545.28
3150 · Equity - Working Capital	21,504.00	18,960.00
Net Income	8,382.46	9,285.89
Total Equity	<u>90,577.80</u>	<u>69,470.05</u>
Total Liabilities and Equity	<u>99,916.11</u>	<u>104,138.74</u>

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Income Statement  
February 29, 2012

Stillwater Community Management  
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD	Budget YTD
<b>Income</b>					
4000 · Assessments - Homeowners	10,894.25	9,823.93	21,706.25	19,456.25	21,783.00
4050 · Working Capital	636.00	318.00	636.00	636.00	636.00
4200 · Late Fees	-	(2.39)	-	77.37	10.00
<b>Total Income</b>	<u>11,530.25</u>	<u>10,139.54</u>	<u>22,342.25</u>	<u>20,169.62</u>	<u>22,429.00</u>
<b>Expense</b>					
5020 · Electric Power	32.08	32.92	66.30	67.80	72.00
5120 · Grounds Maintenance	-	112.50	-	139.76	-
5180 · Snow Removal	3,555.00	1,888.95	4,285.00	3,598.95	2,362.00
5200 · Trash Removal	716.80	717.11	1,434.40	1,319.49	1,518.00
5220 · Water/Sewer	2,176.73	1,973.43	4,627.86	4,095.26	4,848.00
5300 · Building Repairs - Structure	-	-	100.00	-	416.00
6020 · Administrative	2.64	23.84	399.39	143.41	22.00
6040 · Audit Tax	-	-	-	-	150.00
6160 · Late Fee Processing	-	-	-	-	40.00
6180 · Legal Fees	-	-	-	-	20.00
6240 · Miscellaneous	-	-	-	-	166.00
6280 · Postage and Delivery	9.00	1.76	16.04	7.04	5.00
6300 · Property Management	1,500.00	750.00	3,000.00	1,500.00	1,500.00
6390 · Bank Fees	-	22.05	51.45	44.10	44.00
6420 · Transfer to Reserve	2,800.00	2,400.00	5,560.00	4,800.00	4,814.00
<b>Total Expense</b>	<u>10,792.25</u>	<u>7,922.56</u>	<u>19,540.44</u>	<u>15,715.81</u>	<u>15,977.00</u>
<b>Operating Profit/(Loss)</b>	<u>738.00</u>	<u>2,216.98</u>	<u>2,801.81</u>	<u>4,453.81</u>	<u>6,452.00</u>
8000 · Transfer from Operating	2,800.00	2,400.00	5,560.00	4,800.00	4,814.00
8420 · Interest Reserve Fund	10.42	11.58	20.65	32.08	28.00
<b>Reserve Income</b>	<u>2,810.42</u>	<u>2,411.58</u>	<u>5,580.65</u>	<u>4,832.08</u>	<u>4,842.00</u>
<b>Net Income</b>	<u>3,548.42</u>	<u>4,628.56</u>	<u>8,382.46</u>	<u>9,285.89</u>	<u>11,294.00</u>